

# Cement Masons & Plasterers Trust Funds

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Administered by  
Welfare & Pension Administration Service, Inc.

March 24, 2026

**TO: All Active Participants in Alaska  
Cement Masons and Plasterers Health and Welfare Plan**

**RE: Dollar Bank Deduction and Plan Changes**

*This is a Summary of Material Modification describing a change adopted by the Board of Trustees of the Cement Masons and Plasterers Health and Welfare Plan ("Plan"). This information is VERY IMPORTANT to you and your Dependents. Please read it carefully and keep it with your booklet.*

Effective with **April 2026 hours for June 2026 coverage**, the Board of Trustees took action to increase the Active rates for medical coverage. For Cement Masons and Plasterers in Alaska, the increases are as follows:

## **Dollar Bank Deduction Rate**

- The current Dollar Bank deduction rate for one month of coverage has increased from \$1,144 to **\$1,183**.

## **Initial Eligibility Requirement**

You become initially eligible and coverage begins on the first day of the second month after your Dollar Bank Account has enough funds to purchase two months of coverage at the current Dollar Bank Deduction Rate. Effective for initial coverage on or after June 2026:

- The initial eligibility requirement for Alaska will increase from \$2,288 to **\$2,366**.

**The Dollar Bank Maximum is not changing and will remain at \$11,000.**

## **COBRA Rates**

Effective with June 2026 coverage, the Board of Trustees took action to increase the COBRA rates for medical coverage.

- The current full coverage COBRA rate for one month of coverage has increased from \$1,167 to \$1,207 for Alaska.

If you have any questions regarding the information outlined in this notice, please contact the Administration Office at (877) 367-0528.

**Board of Trustees  
Cement Masons and Plasterers Health and Welfare Plan**