

Cement Masons & Plasterers Trust Funds

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Administered by
Welfare & Pension Administration Service, Inc.

June 30, 2025

**TO: All Active Participants
Cement Masons and Plasterers Health and Welfare Plan**

RE: Dollar Bank Deduction

This is a Summary of Material Modification describing a change adopted by the Board of Trustees of the Cement Masons and Plasterers Health and Welfare Plan ("Plan"). This information is VERY IMPORTANT to you and your Dependents. Please read it carefully and keep it with your booklet.

Effective with **June 2025 hours for August 2025 coverage**, the Board of Trustees took action to increase the Active rates for medical coverage for Washington participants. The Cement Masons' rates and the Plasterers' rates in Washington are both effective with August 2025 coverage. The Dollar Bank Maximum is not changing and will remain at \$11,000. Rates in Alaska are not changing.

Dollar Bank Deduction Rate

- The current Dollar Bank deduction rate for one month of coverage has increased from \$1,036 to **\$1,049** for Western Washington.
- The current Dollar Bank deduction rate for one month of coverage has increased from \$1,005 to **\$1,018** for Eastern Washington.

Initial Eligibility Requirement

You become initially eligible and coverage begins on the first day of the second month after your Dollar Bank Account has enough funds to purchase 2 months of coverage at the current Dollar Bank Deduction Rate. Effective for initial coverage on or after August 2025:

- The initial eligibility requirement for Western Washington will increase from \$2,072 to **\$2,098**.
- The initial eligibility requirement for Eastern Washington will increase from \$2,010 to **\$2,036**.

COBRA Rates Requirement

Effective with **August 2025 coverage**, the Board of Trustees took action to increase the COBRA rates for medical coverage. The Cement Masons' rates and the Plasterers' rates in Washington are both effective for August 2025 coverage.

COBRA Rates

- The current COBRA rate for one month of coverage has increased from \$1,057 to **\$1,070** for Western Washington.
- The current Disability Extension COBRA rate for one month of coverage has increased from \$1,554 to **\$1,574** for Western Washington.
- The current COBRA rate for one month of coverage has increased from \$1,025 to **\$1,038** for Eastern Washington.
- The current Disability Extension COBRA rate for one month of coverage has increased from \$1,508 to **\$1,527** for Eastern Washington
- The current COBRA rates for one month of coverage remains the same for Alaska.

If you have any questions regarding the information outlined in this notice, please contact the Administration Office at (877) 367-0528. Please also refer to the Trust website for additional information: www.cementmasonstrust.com.

Board of Trustees Cement Masons and Plasterers Health and Welfare Plan

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Important Reminder - You must advise the Administration Office of any changes in your basic demographic data, including changes in your name, marital status, dependents, other insurance coverage available, designated beneficiary, home address, email address and telephone number. Provide information changes by completing and sending a new Enrollment Form to the Administration Office. If you have a change in dependents: divorce requires a complete filed copy of your divorce decree along with any accompanying court orders including the parenting plan. Marriage requires a copy of your marriage certificate, the parenting plan for stepchildren and their birth certificates.

Failure to update your information on file may interfere with our ability to process your benefits and provide timely communication of important Plan information.