

Cement Masons & Plasterers Trust Funds

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Administered by
Welfare & Pension Administration Service, Inc.

July 11, 2023

**TO: All Active Participants in Washington
Cement Masons and Plasterers Health and Welfare Plan**

RE: Dollar Bank Deduction Changes

This is a Summary of Material Modification describing a change adopted by the Board of Trustees of the Cement Masons and Plasterers Health and Welfare Plan ("Plan"). This information is VERY IMPORTANT to you and your Dependents. Please read it carefully and keep it with your booklet.

Effective with June 2023 hours for August 2023 coverage, the Board of Trustees took action to increase the Active rates for medical coverage. The Cement Masons' rates and the Plasterers' rates in Washington are both effective for August 2023 coverage.

Dollar Bank Deduction Rate

- The current Dollar Bank deduction rate for one month of coverage has increased from \$1,011 to **\$1,024** for Western Washington.
- The current Dollar Bank deduction rate for one month of coverage has increased from \$979 to **\$992** for Eastern Washington.

Initial Eligibility Requirement

You become initially eligible and coverage begins on the first day of the second month after your Dollar Bank Account has enough funds to purchase 2 months of coverage at the current Dollar Bank Deduction Rate. Effective for initial coverage on or after August 2023:

- The initial eligibility requirement for Western Washington will increase from \$2,022 to **\$2,048**.
- The initial eligibility requirement for Eastern Washington will increase from \$1,958 to **\$1,984**.

COBRA Rates Requirement

Effective with August 2023 coverage, the Board of Trustees took action to increase the COBRA rates for medical coverage. The Cement Masons' rates and the Plasterers' rates in Washington are both effective for August 2023 coverage.

COBRA Rates

- The current COBRA rate for one month of coverage has increased from \$1,031 to **\$1,044** for Western Washington.
- The current COBRA rate for one month of coverage has increased from \$999 to **\$1,012** for Eastern Washington.

- The current COBRA rate or one month of coverage has increased from \$1,154 to **\$1,167** for Alaska.

COVID-19 National Emergency

As you may be aware, the Biden Administration has announced an end to the COVID-19 National Emergency and the related Public Health Emergency. Following this announcement, the Board of Trustees of the Cement Masons and Plasterers Health and Welfare Plan has adopted the following benefit Plan provisions related to the diagnosis and treatment of COVID:

- The Plan will no longer provide benefits for over-the-counter (OTC) COVID testing, pursuant to the normal Plan terms.
- The Plan will continue to provide benefits for COVID vaccines as a preventative benefit (paid in-network at 100% without cost sharing).
- The Plan will continue to provide benefits for antiviral medication for the treatment of COVID, such as Paxlovid, under normal Plan provisions, subject to deductive, co-payments, in-network or out-of-network coinsurance.
- Other treatment of COVID and in-office diagnostic testing remains covered under normal Plan provisions, subject to deductive, co-payments, in-network or out-of-network coinsurance.

If you have any questions regarding the information outlined in this notice, please contact the Administration Office at (877) 367-0528. Please also refer to the Trust website for additional information: www.cementmasonstrust.com.

Important Reminder – You must advise the Administration Office of any changes in your basic demographic data, including changes in your name, marital status, dependents, other insurance coverage available, designated beneficiary, home address, email address, and telephone number. Provide information changes by completing and sending a new Enrollment Form to the Administration Office. If you have a change in dependents, divorce requires a complete, filed copy of your divorce decree, along with any accompanying court orders, including the parenting plan. Marriage requires a copy of your marriage certificate, the parenting plan for stepchildren, and their birth certificates.

Failure to update your information on file may interfere with our ability to process your benefits and provide timely communication of important Plan information.

Board of Trustees Cement Masons and Plasterers Health and Welfare Plan

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