

# Cement Masons & Plasterers Trust Funds

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Administered by  
Welfare & Pension Administration Service, Inc.

May 23, 2023

**TO: All Active Participants in Alaska  
Cement Masons and Plasterers Health and Welfare Plan**

**RE: Dollar Bank Deduction and Plan Changes**

*This is a Summary of Material Modification describing a change adopted by the Board of Trustees of the Cement Masons and Plasterers Health and Welfare Plan ("Plan"). This information is VERY IMPORTANT to you and your Dependents. Please read it carefully and keep it with your booklet.*

Effective with **April 2023 hours for June 2023 coverage**, the Board of Trustees took action to increase the Active rates for medical coverage. For Cement Masons and Plasterers in Alaska, the increases are as follows:

## Dollar Bank Deduction Rate

- The current Dollar Bank deduction rate for one month of coverage has increased from \$1,131 to **\$1,144**.

## Initial Eligibility Requirement

You become initially eligible and coverage begins on the first day of the second month after your Dollar Bank Account has enough funds to purchase two months of coverage at the current Dollar Bank Deduction Rate. Effective for initial coverage on or after April 2023:

- The initial eligibility requirement for Alaska will increase from \$2,262 to **\$2,288**.

## New Network Providers in Anchorage

Currently, the Plan's Preferred Provider Organization (PPO) Network for hospitals, surgical centers and outpatient therapy providers within Anchorage is limited to certain facilities, including Alaska Regional Hospital, Matsu Medical Center, Surgery Center of Anchorage, Alaska Hand Rehabilitation, Ascension Physical Therapy, and Chugach Physical Therapy.

Effective January 1, 2023, the Alaska Surgery Center and the Alpine Surgery Center are also included as PPO Network providers in the Anchorage area.

Please note that the Plan's Allowable Charge for services received at Non-PPO hospitals, surgical centers and outpatient therapy providers within the Municipality of Anchorage is limited to the accepted rates available at the PPO providers identified above. Amounts charged in excess of the Allowable Charge may be balanced billed to a Covered Person and will not apply to the Annual Medical Out of Pocket Maximum.

If you have any questions regarding the information outlined in this notice, please contact the Administration Office at (877) 367-0528.

## Board of Trustees

### Cement Masons and Plasterers Health and Welfare Plan