

Cement Masons & Plasterers Trust Funds

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Administered by
Welfare & Pension Administration Service, Inc.

Retirement Plan Death Benefits

THE STEPS BELOW ARE FOR YOUR INFORMATION ONLY AND ARE NOT TO BE CONSTRUED AS A PROMISE OF BENEFITS

The following is a list of the steps necessary to determine any death benefits that may be payable. If at any time you have questions regarding your death benefits, please feel free to call us and we'll be happy to assist you.

In the event of your death, the following is a summary of death benefits payable. Please check the boxes of the benefits that apply to you.

If you die BEFORE you Retire

Retirement Plan Benefits

Special Survivor Benefit – Death Benefit “A”

- You are at least age 55 and have ten (10) or more years of Credited Service *in this Plan?* **OR**
- You have worked at least 750 hours in this Plan during this year and the last two 2 years and have ten (10) or more years of Credited Service *in this Plan?*

If you checked either of the boxes above then:

- Your surviving spouse is entitled to 50% of your full monthly benefit payable on the first day of the month following your death. This is payable for your surviving spouse's lifetime, **or**
- If you have no surviving spouse then your minor (under age 18) child(ren)
 - are entitled to 50% of your full monthly benefit payable on the first day of the month following your death. Benefits would be divided equally among minor children until they turn age 18.
- If you have no surviving spouse and no minor children then no benefit is payable under this option.

Qualified Pre retirement Survivor Annuity (OPSA) – Death Benefit “B”

You do not qualify for Death Benefit “A” above **and**

- You have ten (10) or more years of Credited Service (can include Related Service) with at least 1 year of Future Service and **are not yet 55 at the time of your death.**
 - Your surviving spouse is entitled to a 50% Joint & Survivor Benefit for their lifetime, payable when you would have attained age 55. If you have no surviving spouse, there is no benefit payable under this option.
- You have five (5) or more years of Credited Service (can include Related Service) with at least 1 year of Future Service **and are not yet 63 at the time of your death.**
 - Your surviving spouse is entitled to a 50% Joint & Survivor Benefit for their lifetime, payable when you would have attained age 63. If you have no surviving spouse, there is no benefit payable under this option.

Qualified Joint Survivor Annuity (QJSA) – Death Benefit “C”

You do not qualify for Death Benefit “A or B” above **and**

- You have ten (10) or more years of Credited Service (can include Related Service) with at least 1 year of Future Service and **have attained age 55 prior to your death.**
 - Your surviving spouse is entitled to a 50% Joint & Survivor Benefit for their lifetime, payable the 1st of the month following your death. If you have no surviving spouse, there is no benefit payable under this option.
- You have five (5) or more years of Credited Service (can include Related Service) with at least 1 year of Future Service and **have attained age 63 prior to your death.**
 - Your surviving spouse is entitled to a 50% Joint & Survivor Benefit for their lifetime, payable the 1st of the month following your death. If you have no surviving spouse, there is no benefit payable under this option.

Lump Sum – Death benefit “D”

You do not qualify for Death Benefit “A, B or C” above **and**

- You have ten (10) or more years of Credited Service *in this Plan.*
 - Your Designated Beneficiary is entitled to a one time lump sum payment of \$5,000.

Not Eligible

- You currently do not meet all of the requirements necessary for a death benefit in the Retirement Plan. No death benefits are available from the Retirement Plan.

See Reverse side for additional death benefit rules.

Death Benefits

Individual Account death benefits

- You are Vested and eligible for one of the death benefits A, B, C or D above **and have a balance** in your Individual Account at your death:
 - Your surviving spouse or (if not married) your designated beneficiary, or minor child(ren) is entitled to your Individual Account balance at the time of your death.
 - If your account balance is over \$5,000 your surviving spouse will be offered a choice of a pre-retirement monthly annuity which will be added to their death benefit A, B, or C above (if they are receiving a monthly payment); **or** they may elect to receive the account balance as a lump sum payment.
 - If your account balance is over \$5,000 and you are not married, your account balance will be paid to your designated beneficiary as a lump sum payment.
 - If your balance is under \$5,000 it will be paid to your surviving spouse (or if not married) your designated beneficiary, or minor child(ren) as a lump sum payment.
- You are NOT eligible for any of the death benefits A, B, C or D in the Retirement Plan, however you have accrued at least three (3) years of service **in this Plan** without a Break in Service and earned at least 1 hour of Covered Service in this Plan on or after April 1, 2007.
 - Your surviving spouse is entitled to your Individual Account balance payable as a lump sum at the time of your death.
 - If you are not married; no death benefits are payable.
- You have already retired and withdrawn your Individual Account benefits. No benefits remaining.
- You currently do not meet all of the requirements necessary for a death benefit in the Individual Account Plan. No death benefits are available from the Individual Account Plan.

If you die AFTER you Retire

Single Life Benefit Guaranteed for 36 months

- When you retired you elected your full benefit with no survivor option which is guaranteed for 36 months.
My Retirement Date was _____ 36 guaranteed payments end _____.

Enter your retirement dateAdd 36 months (3 years) to your retirement date

 - Your surviving spouse or if no spouse your designated beneficiary will receive the remainder of your 36 Guaranteed payments. If you've received 36 or more payments prior to your death, benefits stop upon your death.

Contingent Beneficiary or Survivor Options

- When you retired you elected a Contingent Beneficiary or Survivor Option which provides a reduced benefit to you beginning on your retirement date. Upon your death a percentage of your monthly benefit will continue to be paid to ***the spouse (or contingent beneficiary) that you designated at retirement.*** If your spouse dies prior to you, your benefits may be increased. You should contact the Administration Office for details.
 - If you elected the 100% Contingent Beneficiary Option your beneficiary will receive 100% of your monthly benefit following your death.
 - If you elected the 75% Contingent Beneficiary Option (available for those who retired on or after April 1, 2009) your beneficiary will receive 75% of your monthly benefit following your death.
 - If you elected the 66 2/3% Contingent Beneficiary Option (available for those who retired prior to April 1, 2009) your beneficiary will receive 66 2/3% of your monthly benefit following your death.
 - If you elected the 50% Contingent Beneficiary Option your beneficiary will receive 50% of your monthly benefit following your death.

If your surviving spouse or beneficiary is eligible for any of the death benefits listed above, they should contact the Administration Office for an application for death benefits. The following documents will need to be submitted with the application for death benefits **if they are not already on file with the Administration Office:**

- a photocopy of the member's death certificate
- a photocopy of the member's Birth or Baptismal Certificate
- a photocopy of the beneficiary's Birth or Baptismal Certificate
- a copy of your Marriage Certificate (if applicable)
- If either you or your spouse have changed your name due to marriage, divorce, or any other reason, it is necessary that you submit supporting documents such as Marriage Certificate(s), or other legal documents pertaining to the name change.

IMPORTANT: This is a brief summary of the Plan death benefits and is not intended to serve as a legal document. Please see your Summary Plan booklet for more detailed information regarding the death benefit rules. A copy of the booklet is available on the website at www.cementmasonstrust.com, or you may request a copy from the Administration Office at the number shown above.